



Republic of the Philippines  
Department of Education  
REGION VII – CENTRAL VISAYAS  
DIVISION OF CEBU PROVINCE

Office of the Schools Division  
Superintendent

June 14, 2021

DIVISION MEMORANDUM  
NO. 18 S. 2020

**REDUCTION OF PENALTY OF UNPAID PAST DUE LOAN AMORTIZATION  
UNDER THE LOAN ASSISTANCE PROGRAM (LAP) FOR LOCAL COUNCILS  
FROM 3% TO 1% per MONTH**

To: Assistant Schools Division Superintendents  
Chiefs, SGOD/CID  
Public Schools Division Supervisors/District-in-Charge  
Elementary and Secondary School Heads  
All Others Concerned

1. For the information and guidance to all concerned, DepEd Regional Memorandum No. 0453, s. 2021 dated June 10, 2021 signed by Director IV Salustiano T. Jimenez JD, EdD, CESO V and Boy Scouts of the Philippines (BSP) National Memorandum No. 41 s. 2021 dated June 08, 2021 signed by Secretary General Rogelio S. Villa, Jr., relative to the **"Reduction of Penalty of Unpaid Past Due Loan Amortization Under the Loan Assistance Program (LAP) for Local Councils from 3% to 1% per Month"**.
2. For more details, please see attached Memoranda.
3. Immediate and widest dissemination of this Memorandum is desired.

**MARILYN SPANDALES, EdD, CESO V**  
Schools Division Superintendent



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Republic of the Philippines  
**Department of Education**  
REGION VII - CENTRAL VISAYAS

Office of the Regional Director

JUN 10 2021

REGIONAL MEMORANDUM  
No. **0453**, s. 2021

**REDUCTION OF PENALTY OF UNPAID PAST DUE LOAN AMORTIZATION UNDER  
THE LOAN ASSISTANCE PROGRAM (LAP) FOR LOCAL COUNCILS FROM 3% TO 1%  
PER MONTH**

To: Schools Division Superintendents  
All Concerned

1. This Office disseminates the BSP National Memorandum No. 41, s. 2021 dated June 8, 2021 signed by Sec. Rogelio S. Villa, Jr., Secretary General, BSP National Office, relative to the "*Reduction of Penalty of Unpaid Pst Due Loan Amortization Under the Loan Assistance Program (LAP) for Local Councils from 3% to 1% per Month*", which is self-explanatory.
2. For more details, please see attached said memorandum.
3. Immediate and wide dissemination of this Memorandum is desired.

**SALUSTIANO T. JIMENEZ JD, EdD, CESO V**  
Director IV  
Regional Director

RD:STJ/CAE  
JPP



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# Boy Scouts of the Philippines

National Office

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1000 North Avenue, 3rd Floor, North Tower, BDO Building, 1000 Manila

1000 North Avenue, 3rd Floor, North Tower, BDO Building, 1000 Manila

08 June 2021

6/8/21

## NATIONAL OFFICE MEMORANDUM

No. 41, series of 2021

TO : REGIONAL SCOUT DIRECTORS, COUNCIL SCOUT EXECUTIVES  
AND OFFICERS-IN-CHARGE

SUBJECT : REDUCTION OF PENALTY OF UNPAID PAST DUE LOAN  
AMORTIZATION UNDER THE LOAN ASSISTANCE PROGRAM  
(LAP) FOR LOCAL COUNCILS FROM 3% TO 1% PER MONTH

In compliance with the Resolution of the National Council on May 29, 2021 during the 64<sup>th</sup> Annual National Council Meeting (ANCM), we are pleased to inform you that Item No. 15 of the Implementing Guidelines of the Loan Assistance Program (LAP) for Local Councils under National Office Memorandum No. 59, series of 2020 dated September 8, 2020, is hereby amended as follows:

*"15. In the event that the Local Council fails to pay its monthly amortization within fifteen (15) days upon due, a **one-percent (1%)** penalty shall be imposed on the amount in default which shall then be carried over to the succeeding month of amortization."*  
(emphasis supplied)

All other provisions of the aforementioned Memorandum remain in effect and enforceable unless, otherwise, amended.

For information and guidance.

  
ROGELIO S. VILLA, JR.  
Secretary General